

LETTER OF AGREEMENT

The Franklin Farm Foundation agrees to allow the Franklin Farm Basketball League the use of Foundation basketball courts under the conditions specified in this Letter of Agreement. This agreement can be terminated by either party by providing notice to the other party at any time. This agreement is effective when signed by the President of the Board of Trustees, President of the Franklin Farm Basketball League, and approved by the Foundation's Board of Trustees.

Part I - PURPOSE

The Franklin Farm Basketball League seeks the continued support of the entire Franklin Farm community for its effort in promoting healthy competition and athletic achievement for the children of Franklin Farm. This support is given by the Franklin Farm Foundation through this agreement that permits the Franklin Farm basketball courts to be used by the basket ball league during the summer season. The Franklin Farm Basketball League is not a standing committee or community function of the Franklin Farm Foundation.

Part II - GOAL

The goal of this agreement is to enhance the quality of life in Franklin Farm by promoting a constructive and cohesive community atmosphere that will become an integral part of the developing heritage of Franklin Farm that all residents can enjoy by:

1. Providing children and young adults of all levels of development quality athletic training challenging to their abilities.
2. Recognizing and promoting basketball as an activity that can contribute significantly to the physical and emotional growth and development of our children through a healthful exercise with minimal risk of injury.
3. Developing among players good sportsmanship, as well as a sense of team effort and spirit.

Part III - BASKETBALL LEAGUE ORGANIZATION

The Franklin Farm Basketball League will be directed by a parent Basketball League Board that will be responsible for the conduct and actions of the Basketball League while using Foundation property and equipment. Since the Basketball League organization is not a Foundation sponsored committee or activity, the Foundation does not direct the internal organization of the Basketball League. However, the Foundation Executive Director will be the Foundation liaison to the Basketball League to ensure coordination among Foundation committees regarding basketball court use.

Part IV - FOUNDATION RESPONSIBILITIES

The Foundation will provide the Basketball League:

1. The use of the basketball courts for league play and practices as determined by the President of the Basketball League and the Foundation's Board of Trustees.

Part V - SWIM TEAM RESPONSIBILITIES

The Franklin Farm Basketball League is responsible for:

1. The conduct and activities of its members and guests whenever the Foundation's facilities are

used for league practices and basketball meets.

2. Providing the Foundation with a release of liability statement and evidence of insurance annually before the opening of the basketball league season.

3. Removing trash and other waste materials generated during the league play during the use of the Foundation's facilities.

4. Providing a schedule of all summer league play dates and time to the Executive Director at the beginning of each season.

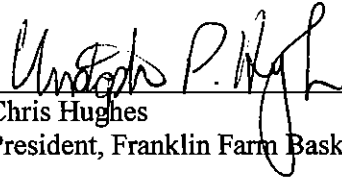


Paul Dykeman

President, Franklin Farm Board of Trustees

March 20, 2008

Date



Chris Hughes

President, Franklin Farm Basketball League

3/28/08

Date

FRANKLIN FARM FOUNDATION

Policy Resolution 30

Letter of Agreement with Franklin Farm Basketball League

WHEREAS, Article III, Section 3 (c)(2), of the Declaration of Covenants and Restrictions state that the Board of Trustees shall have the power and obligation to establish rules and regulations for the use of property;

WHEREAS, Article IV, Section 1 of the Declaration of Covenants and Restrictions state the Foundation subject to the rights of the Members set forth in this Declaration, shall be responsible for the management and control for the benefit of the Members of the Common Area conveyed to it and all improvement thereon [including furnishings and equipment related thereto], and shall keep the same in good, clean, attractive and sanitary condition, order and repair in compliance with standards contained in the Book of Resolutions.

NOW THEREFORE, BE IT RESOLVED THAT the Board of Trustees has agreed to allow the use of Foundation basketball courts by the Franklin Farm Basketball League in accordance with the provisions contained in the Letter of Agreement attached as Appendix A to this Policy Resolution.

Date *19 March 2008*

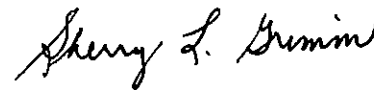

Paul R. Dykeman, President

Attest:



Executive Director

I hereby certify that a vote was duly taken and the above Resolution was adopted by a vote of two-thirds of the Trustees of the Board of Trustees at the meeting of the Board of Trustees on this 19th day of March, 2008.


Sherry Grimm

SEAL

Book of Minutes No.
Meeting No.